



FOR IMMEDIATE RELEASE

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### **Boca company creates 50 new jobs**

**WEST PALM BEACH, FLA.** – The Business Development Board of Palm Beach County (BDB) today announced that **Convergent** ([www.convergentUSA.com](http://www.convergentUSA.com)) is moving into new space in Boca Raton to expand their operations.

**Convergent** is one of the top five largest companies in their industry and areas of specialty. They provide a diversified range of revenue cycle management, collections and customer care services. Founded in 1998 and acquired by Silver Oak Services Partners and Management in June, 2007, Convergent employs more than 2600 employees in thirteen locations in 10 states. Locally, Convergent's business is committed to the healthcare industry and employs 65, and plans to add 50 new jobs over the next two to three years, with average annual salaries of \$46,000.

"We need to attract high quality staff to provide industry-leading solutions to our healthcare provide clients across the nation but remain committed to the South Florida region as we continue to grow at a double digit annual pace," stated Derek A. Pickell, President of Convergent Revenue Cycle Management, Inc.

The Business Development Board assisted **Convergent** as they evaluated the possibilities of expanding in Palm Beach County versus another one of their corporate locations nationwide. With local resources available such as attractive real estate, workforce support and economic development programs, Convergent chose to remain in Boca Raton and will be moving from their present location at 301 Yamato Road. Studley assisted in the market evaluation and lease negotiation for their new space at 951 Yamato Road, where they will occupy 21,376 sq ft.

"We are excited about the activity occurring in the healthcare industry in Palm Beach County. We continue to see steady growth in the medical and technology fields" stated Kelly Smallridge, President and CEO of the Business Development Board.

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### **About the BDB**

The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 7,700 direct jobs with average salaries greater than \$55,400, resulting in more than \$355 million in capital investment to Palm Beach County and an economic impact that exceeds \$1.8 billion. Additional information can be found at the BDB's Web sites, [BDB.org](http://BDB.org) and [SmartStartPalmBeach.com](http://SmartStartPalmBeach.com)